



NEWS RELEASE

United States Department of Agriculture • Rural Development

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR IDEA ACADEMY, INC.

DONNA, TEXAS, July 10, 2006—Bryan Daniel, USDA Rural Development State Director, today announced IDEA Academy has received \$3,638,000 through the agency's Community Facilities Guaranteed Loan Program with Self Help Credit Union of Durham, North Carolina. IDEA Academy previously received Phase I funding to conduct the initial construction and expansion of this project. The funding announced today will be used for Phase II of the project which entails completing the construction of three buildings, including 18 new classrooms, a new science building that includes a science lab and 4 additional classrooms, a new gym, and upgrade and expansion of the parking area.

"USDA Rural Development Community Facilities Programs help rural communities keep pace with the needs of their rising populations," said Daniel. "Rural residents can utilize our programs to help provide essential public services that will enhance the quality of life for all rural residents."

In Fiscal Year 2005, \$5.1 million in Community Facility Guaranteed Loans were obligated in Texas. Funds are used to enhance the quality of life for residents of rural areas by providing the means for construction, expansion, or enhancement of community facilities, telecommunication and distance education programs, and water and waste disposal systems. Since 2001, USDA Rural Development Community Programs have awarded \$1.8 billion for these purposes, and touched the lives of more than 1.16 million households in the process.

USDA Rural Development was created in 1994 to serve Texas' more than 3.6 million rural residents. For further information regarding USDA Rural Development Programs, contact the Edinburg Local Office at (956) 383-4928, Extension 4, or visit our website at <http://rurdev.usda.gov/tx/>.

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